

ISDH Hospital Fiscal 2004 Report and Statistical Comparison

Hospital: Howard Regional Health System

Year: 2004 City: Kokomo Peer Group: Medium

Statement One: Summary of Revenue and Expenses

1. Gross Patient Service Revenue		4. Operating Expenses	
Inpatient Patient Service Revenue	\$83,675,711	Salaries and Wages	\$48,141,210
Outpatient Patient Service Revenue	\$150,597,889	Employee Benefits and Taxes	\$12,338,180
Total Gross Patient Service Revenue	\$234,273,600	Depreciation and Amortization	\$5,606,130
2. Deductions from Revenue		Interest Expenses	\$772,319
Contractual Allowances	\$111,573,454	Bad Debt	\$7,297,395
Other Deductions	\$4,433,251	Other Expenses	\$51,102,262
Total Deductions	\$116,006,705	Total Operating Expenses	\$125,207,496
3. Total Operating Revenue		5. Net Revenue and Expenses	
Net Patient Service Revenue	\$118,268,895	Net Operating Revenue over Expenses	\$4,782,836
Other Operating Revenue	\$11,743,437	Net Non-operating Gains over Losses	\$1,297,720
Total Operating Revenue	\$129,990,332	Total Net Gain over Loss	\$6,080,556

6. Assets and Liabilities	
Total Assets	\$104,432,164
Total Liabilities	\$41,947,131

Statement Two: Contractual Allowances			
Revenue Source	Gross Patient Revenue	Contractual Allowances	Net Patient Service Revenue
Medicare	\$100,520,389	\$61,014,750	\$39,505,639
Medicaid	\$23,331,078	\$17,560,454	\$5,770,624
Other State	\$0	\$0	\$0
Local Government	\$0	\$0	\$0
Commercial Insurance	\$110,273,133	\$37,431,501	\$72,990,632
Total	\$234,273,600	\$116,006,705	\$118,266,895

Statement Three: Unique Specialized Hospital Funds			
Fund Category	Estimated Incoming Revenue from Others	Estimated Outgoing Expenses to Others	Net Dollar Gain or Loss after Adjustment
Donations	\$57,642	\$183,989	(\$126,347)
Educational	\$37,184	\$888,924	(\$851,740)

Research	\$0	\$0	\$0
Bioterrorism Grant	\$75,000	\$75,000	\$0

Number of Individuals estimated by this hospital that are involved in education:

Number of Medical Professionals Trained In This Hospital 1,437

Number of Hospital Patients Educated In This Hospital 370

Number of Citizens Exposed to Hospital's Health Education Messages 0

Statement Four: Costs of Charity and Subsidized Community Benefits

Category	Estimated Incoming Revenue	Estimated Outgoing Expenses	Unreimbursed Costs by Hospital
Charity	\$48,476,188	\$68,898,380	(\$20,422,192)
Community Benefits	\$412,103	\$642,138	(\$230,035)

For further information on this report, please contact:

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**ISDH STATISTICAL COMPARISON BETWEEN THIS HOSPITAL
AND OTHER HOSPITALS IN ITS PEER GROUP**

PERFORMANCE INDICATOR	METHODOLOGY	THIS HOSPITAL'S RESULTS	PEER GROUP AVERAGE
1. # of FTE's	Number of Full Time Equivalents	1,045	656
2. % of Salary	Salary Expenses divided by Total Expenses	38.4%	38.3%
3. Average Daily Census	Patient Days divided by annual days (365 days)	100.6	58.6
4. Average Length of Stay	Number of Patient Days divided by the Number of Discharges	5.2	4.3
5. Price for Medical/Surgical per stay	Total Medical/Surgical charges divided by Medical/Surgical discharges	\$2,292	\$4,999
6. Gross Price per Discharge	Gross Inpatient Revenue divided by the Total Discharges	\$11,765	\$13,629
7. Outpatient Revenue Percentage	Outpatient Revenue divided by the Gross Total Revenue	64.3%	53.7%
8. Gross Price per Visit	Gross Outpatient Revenue divided by the Total Outpatient Visits	\$1,475	\$993
9. % of Medicare	Medicare Revenue divided by the Gross Patient Revenue	42.9%	43.0%

10. % of Bad Debt	Bad Debt Expense divided by the Gross Operating Expenses	5.8%	6.2%
11. Charity Allocation	Unreimbursed costs of providing services to patients under adopted charity policy	(\$2,705,979)	(\$1,233,371)
12. Net Margin	Excess of Revenue over Expenses divided by the Total Operating Revenue	3.7	6.3

Note:

1. NP = No medical-surgical patients or outpatient visits.
2. See Statewide Results for definition of terms.